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MEDIA RELEASE

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**LEVIS HUGHES TO HEAD STUDENT LOAN DIVISION FOR
TENNESSEE STUDENT ASSISTANCE CORPORATION**

NASHVILLE, FEBRUARY 27, 2006 -- The Tennessee Student Assistance Corporation (TSAC) announces the selection of Levis Hughes as Associate Executive Director for Loan Programs. Levis begins his role at TSAC in mid-March. He will bring extensive student loan experience to TSAC, having worked with industry partners in both Tennessee and Mississippi. Levis comes to TSAC from the Florida guarantee agency. He has served in a variety of roles at Nelnet and has over 18 years experience in the banking, lender/servicer, guarantee agency, and financial aid industries.

"We know that Levis will put a great deal of emphasis on improving client satisfaction," said Dr. Robert Ruble, TSAC's Executive Director. "He will focus attention on quality service to the school and lending communities. We expect him to bring immediate stability to our agency, and eventually be the driving force behind growth."

On the national and local levels, Levis has served on a variety of student loan committees. His primary focus has been loan origination and servicing activities for lenders and guarantors. The goal has always been one of providing quality service to students, schools and their financial partners. Levis has undergraduate degrees in Finance and Accounting and a Master's Degree in Business Administration.